

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of June 30, 2023**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
BRYANT STATE BANK	BRYANT	2,490,523.94	2,684,114.35	7.21%
FARMERS & MERCHANTS STATE BANK	SCOTLAND	7,987,759.83	8,469,093.56	5.68%
FARMERS STATE BANK	PARKSTON	17,473,884.75	18,273,330.92	4.37%
MINNWEST BANK	SIOUX FALLS	21,000,259.25	21,184,715.36	0.87%
FIRST SAVINGS BANK	BERESFORD	26,934,628.94	37,395,903.00	27.97%
BLACK HILLS FED CR UNION	RAPID CITY	5,500,000.00	7,034,348.40	21.81%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.